



PRESS RELEASE

Announced insolvency of SHW does not relate to SHW AG and its subsidiaries

Aalen, 22 April 2018. To avoid any confusion related to the announcement by dpa-AFX on 18 May 2018, “*Wegen Russland-Sanktionen – SHW trotz voller Auftragsbücher insolvent*” (Due to Russian sanctions – SHW becomes insolvent despite full order books), SHW AG would like to point out that the insolvent company referred to is SHW Werkzeugmaschinen GmbH.

Other SHW companies, including SHW AG or its subsidiaries, are not affected by this insolvency.

The similarity in names is related to the common historical roots of the companies. The SHW Group sold SHW Werkzeugmaschinen GmbH in 1996 already. There is absolutely no form of financial or corporate link between SHW AG and its subsidiaries (including SHW Automotive GmbH) and SHW Werkzeugmaschinen GmbH.



About SHW

The Company was established in 1365, making it one of the oldest industrial companies in Germany. Today, SHW AG is a leading automotive supplier, providing products that make a substantial contribution to reducing fuel consumption and, consequently, to lowering CO₂ emissions. In its Pumps and Engine Components business segment, the SHW Group develops and produces pumps for passenger cars (including circuit boards) and Truck & Off-Highway applications (e.g., trucks, agricultural and construction machinery, stationary engines and wind farms) as well as engine components. The Brake Discs business segment develops and produces monobloc ventilated brake discs made of cast iron and lightweight composite brake discs made of a combination of an iron friction ring and an aluminium pot. The SHW Group's customers include renowned automobile manufacturers, manufacturers of commercial, agricultural and construction vehicles as well as other suppliers to the automotive industry. Currently, the SHW Group has five production sites in Germany located in Bad Schussenried, Aalen-Wasseraffingen, Hermsdorf, Tuttlingen-Ludwigstal and Neuhausen ob Eck, sites in Brazil (São Paulo) and China (Kunshan) and a sales and development centre in Toronto (Canada). With about 1.350 employees on average, the Company achieved Group sales of slightly above € 400 million in the fiscal year 2017. Further information is available at www.shw.de

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Future-oriented statements

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Note

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