

**ANNOUNCEMENT ON INSIDER INFORMATION PURSUANT TO ARTICLE 17 OF
REGULATION (EU) No 596/2014**

SHW AG: Intention to have SHW shares delisted from trading on the regulated market, free trade is planned to be continued on the Munich stock exchange (m:access), purchase offer announced to SHW shareholders

Aalen, 23.04.2019. The Management Board of SHW AG today passed a resolution, with the approval of the Supervisory Board and in consultation with Pierer Industrie AG, which currently indirectly holds approximately 50.2 per cent of the shares in SHW AG, to apply for a delisting of SHW shares from trading on the regulated market of the Frankfurt stock exchange. Pierer Industrie AG will issue an accompanying public purchase offer to the shareholders of SHW AG.

Subject to approval from Börse München, the Munich stock exchange, SHW AG intends to allow free trade in SHW shares to be continued in the qualified m:access segment of the Munich stock exchange, which entails additional duties. In addition, trade in SHW shares on the XETRA electronic trading platform of the Frankfurt stock exchange should still be possible due to the inclusion of SHW shares on the quotation board of the Frankfurt stock exchange. There are no plans to allow trade of SHW shares on other trading venues or trading platforms.

The Management Board and Supervisory Board will issue a reasoned statement on the public purchase offer announced today by Pierer Industrie AG in accordance with Section 27 German Securities Acquisition and Takeover Act (Wertpapiererwerbs- und Übernahmegesetz – WpÜG). The management of the Frankfurt Stock Exchange will decide on the application to delist SHW shares from the regulated market.

* * * *