



## PRESS RELEASE

**SHW AG: SHW AG intends to have SHW shares delisted from trading on the regulated market and continue the free trade in SHW shares on the Munich stock exchange (m:access). Purchase offer announced to SHW shareholders**

Aalen, 23 April 2019. The Management Board of SHW AG today decided, with approval from the Supervisory Board, to apply for the delisting of SHW shares on the regulated market of the Frankfurt stock exchange. The Company plans, subject to approval from Börse München, the Munich stock exchange, to allow free trade in SHW shares to be continued on the qualified market of the Munich stock exchange (m:access).

As a prerequisite for this measure, the indirect majority shareholder Pierer Industrie AG, which currently holds approximately 50.2 per cent of SHW shares, today announced its intention to make a public offer to the remaining SHW shareholders to purchase their shares.

After the announcement of the public offer by Pierer Industrie AG, the Management Board will apply for delisting of the shares of the company from the regulated market of the Frankfurt stock exchange.

SHW AG intends to continue the free trading of SHW shares on the m:access segment of Börse München (Munich stock exchange). In addition, trading of SHW shares will still be possible on the XETRA electronic trading platform of the Frankfurt stock exchange by the inclusion of SHW shares on the quotation board of the Frankfurt stock exchange.

The Management Board and Supervisory Board will issue a reasoned statement within the reporting deadlines pursuant to Section 27 (3) German Securities Acquisition and Takeover Act (Wertpapiererwerbs- und Übernahmegesetz – WpÜG) on the public offer announced today by Pierer Industrie AG. This will be made available to all shareholders. The application to delist SHW shares from the regulated market will be decided by the management of the Frankfurt Stock Exchange.



## About SHW

The Company was established in 1365, making it one of the oldest industrial companies in Germany. Today, SHW AG is a leading automotive supplier, providing products that make a substantial contribution to reducing fuel consumption and, consequently, to lowering CO<sub>2</sub> emissions. In its Pumps and Engine Components business segment, the SHW Group develops and produces pumps for passenger vehicles (including circuit boards) and Truck & Off-Highway applications (e.g., trucks, agricultural and construction machinery, stationary engines and wind farms) as well as engine components. The Brake Discs business segment develops and produces monobloc ventilated brake discs made of cast iron and composite brake discs made of a combination of an iron friction ring and an aluminium pot. The SHW Group's customers include renowned automobile manufacturers, manufacturers of commercial, agricultural and construction vehicles as well as other suppliers to the automotive industry. Currently, the SHW Group has five production sites in Germany located in Bad Schussenried, Aalen-Wasseraffingen, Hermsdorf, Tuttlingen-Ludwigstal and Neuhausen ob Eck, plus sites in Brazil (São Paulo), China (Kunshan), Canada (Toronto) and Romania (Timișoara). With just over 1,600 employees, the company achieved Group sales of over € 420 million in the fiscal year 2018. Further information is available at [www.shw.de](http://www.shw.de).

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## Forward-looking statements

This press release contains forward-looking statements that are based on current assumptions and forecasts made by the management of SHW AG. Various known and unknown risks, uncertainties and other factors can result in the actual results, financial position and development or performance of the company deviating considerably from the appraisals specified here. The company assumes no obligation to update future-oriented statements of this nature or adapt them to future events or developments.

## Note

This announcement is for information purposes only and does neither constitute an offer to sell, purchase, exchange or transfer any securities nor a solicitation of any offer to sell, purchase, exchange or transfer any securities. The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") and may not be offered or sold in the United States absent of any registration or an exemption from registration under the Securities Act. SHW AG does not intend to register any securities referred to herein under the Securities Act or with any securities regulatory authority of any state or other jurisdiction in the United States in connection with this announcement.