

PRESS RELEASE

SHW AG: Free trade continues on the Munich stock exchange (m:access).

Aalen, 17 May 2019. The Munich stock exchange has informed SHW AG that the shares of SHW have now also been admitted to the free trade segment of the Munich stock exchange, m:access. As already announced, SHW AG is repositioning itself on the stock exchange and is shifting its primary listing from the regulated market of the Frankfurt stock exchange to the free trade segment of the Munich stock exchange (m:access). The Management Board will apply for delisting of SHW shares from the regulated market of the Frankfurt stock exchange as soon as the offer documents related to the announced purchase offer from Pierer Industrie AG have been published. Delisting from the regulated market depends on affirmation from the Frankfurt stock exchange and is not scheduled to take effect until expiry of the period for accepting the offer.

"It was important for us that our company continues to have a presence on the stock exchange and that we ensure a high degree of transparency for our shareholders. Due to the fact that the m:access segment in Munich offers us more freedom to act at lower costs, with less administrative effort, we can concentrate more on our operating activities", explains Thomas Karazmann, CFO of SHW AG.

About SHW

The Company was established in 1365, making it one of the oldest industrial companies in Germany. Today, SHW AG is a leading automotive supplier, providing products that make a substantial contribution to reducing fuel consumption and, consequently, to lowering CO₂ emissions. In its Pumps and Engine Components business segment, the SHW Group develops and produces pumps for passenger vehicles (including circuit boards) and Truck & Off-Highway applications (e.g., trucks, agricultural and construction machinery, stationary engines and wind farms) as well as engine components. The Brake Discs business segment develops and produces monobloc ventilated brake discs made of cast iron and composite brake discs made of a combination of an iron friction ring and an aluminium pot. The SHW Group's customers include renowned automobile manufacturers, manufacturers of commercial, agricultural and construction vehicles as well as other suppliers to the automotive industry. Currently, the SHW Group has five production sites in Germany located in Bad Schussenried, Aalen-Wasseralfingen, Hermsdorf, Tuttlingen-Ludwigstal and Neuhausen ob Eck, plus sites in Brazil (São Paulo), China (Kunshan), Canada (Toronto) and Romania (Timişoara). With just over 1,600 employees, the company achieved Group sales of over € 420 million in the fiscal year 2018. Further information is available at www.shw.de.

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Foward-looking statements

This press release contains forward-looking statements that are based on current assumptions and forecasts made by the management of SHW AG. Various known and unknown risks, uncertainties and other factors can result in the actual results,



financial position and development or performance of the company deviating considerably from the appraisals specified here. The company assumes no obligation to update future-oriented statements of this nature or adapt them to future events or developments.

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