



PRESS RELEASE

Virtual Annual General Meeting of SHW AG successfully convened on 23 June 2020

Aalen, 30 June 2020. SHW AG successfully convened its first virtual Annual General Meeting last week. The Annual General Meeting agreed with the proposal made by the Management Board and transferred all retained earnings to the other revenue reserves. Likewise, the resolution to create new authorized capital was approved. The existing authorization expired in May 2020. The new authorization to increase share capital will be prolonged for the coming five years and provide the Company with the opportunity to respond rapidly and flexibly when new capital needs to be procured.

Within the framework of the Annual General Meeting the Management Board reported on the operations and strategic development of SHW AG in fiscal year 2019. By a large majority, the Annual General Meeting expressed its faith in the Management Board and the Supervisory Board and approved all of the items on the agenda.

Approximately 4,993,613 shares were represented in the votes. This corresponds to 77.59 per cent of share capital.

“We are happy that our shareholders stand by us during these challenging times and would like to express our gratitude for their faith in us,” says Wolfgang Plasser, CEO.

The details of the voting results on the various items of the agenda can be viewed at:

<https://www.shw.de/investor-relations/hauptversammlungen/hauptversammlung-2020/>

The key financials of SHW AG for the first six months will be published in the Issuer’s Report on 28 August.

About SHW

The Company was established in 1365, making it one of the oldest industrial companies in Germany. Today, SHW AG is a leading automotive supplier, providing products that make a substantial contribution to reducing fuel consumption and, consequently, to lowering CO₂ emissions. In its Pumps and Engine Components business segment, the SHW Group develops and produces pumps for passenger vehicles (including circuit boards) and Truck & Off-Highway applications (e.g., trucks, agricultural and construction machinery, stationary engines and wind farms) as well as engine components. The Brake Discs business segment develops and produces monobloc ventilated brake discs made of cast iron and composite brake discs made of a combination of an iron friction ring and an aluminium pot. The SHW Group’s customers include renowned automobile manufacturers, manufacturers of commercial, agricultural and construction vehicles as well as other suppliers to the automotive industry. Currently, the SHW Group has five production sites in Germany located in Bad Schussenried, Aalen-Wasseralfingen, Hermsdorf, Tuttlingen-Ludwigstal and Neuhausen ob Eck, plus sites in Brazil (São Paulo), China (Kunshan), Canada (Toronto) and Romania (Timișoara). With just over 1,600 employees, the Company achieved group sales of over € 430 million in the fiscal year 2019. Further information is available at www.shw.de.

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Forward-looking statements

This press release contains forward-looking statements that are based on current assumptions and forecasts made by the management of SHW AG. Various known and unknown risks, uncertainties and other factors can result in the actual results, financial position and development or performance of the Company deviating considerably from the appraisals specified here. The Company assumes no obligation to update future-oriented statements of this nature or adapt them to future events or developments.

Note

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