

**Voting results
of the Annual General Meeting of SHW AG
on May 8, 2018 in Heidenheim**

Agenda	Number of shares present	in % of the total share capital	Valid votes	in % of the present share capital	in % of the total share capital	YES-votes	in % of the valid votes	NO-votes	in % of the valid votes	Proposal
Agenda Item 2 Appropriation of net earnings	4,031,575	62.64 %	4,031,224	99.99 %	62.63 %	4,023,069	99.80 %	8,155	0.20 %	Accepted
Agenda Item 3 Discharge of the members of the Management Board	4,031,575	62.64 %	4,031,124	99.99 %	62.63 %	4,020,015	99.72 %	11,109	0.28 %	Accepted
Agenda Item 4 Discharge of the members of the Supervisory Board	4,031,575	62.64 %	3,988,628	98.93 %	61.97 %	3,976,296	99.69 %	12,332	0.31 %	Accepted
Agenda Item 5 Appointment of the auditor	4,031,575	62.64 %	4,031,124	99.99 %	62.63 %	4,027,339	99.91 %	3,785	0.09 %	Accepted
Agenda Item 6 Extension of the Supervisory Board and corresponding Amendment of the Articles of Association	4,031,575	62.64 %	4,031,224	99.99 %	62.63 %	3,980,598	98.74 %	50,626	1.26 %	Accepted
Agenda Item 7 By-Elections of members of the Supervisory Board										
a. Mr. Stefan Pierer	4,031,575	62.64 %	4,031,324	99.99 %	62.64 %	3,811,346	94.54 %	219,978	5.46 %	Accepted
b. Mr. Klaus Rinnerberger	4,031,575	62.64 %	4,031,314	99.99 %	62.63 %	3,893,289	96.58 %	138,025	3.42 %	Accepted
c. Mr. Alfred Hörtenhuber	4,031,575	62.64 %	4,031,314	99.99 %	62.63 %	3,892,468	96.56 %	138,846	3.44 %	Accepted
d. Mr. Frank-Michael Meißner	4,031,575	62.64 %	4,025,324	99.84 %	62.54 %	3,896,150	96.79 %	129,174	3.21 %	Accepted
e. Mr. Wolfgang Plasser	4,031,575	62.64 %	4,031,306	99.99 %	62.63 %	3,892,519	96.56 %	138,787	3.44 %	Accepted