

## PRESS RELEASE

# Continuing strong growth for SHW AG

- With revenues up by 24 percent, fiscal year 2011 even exceeds the good previous year (+ 23 percent)
- Group revenues climb to roughly € 360 million for the January and December period 2011
- High order intake supports good start into the financial year 2012

Aalen, Germany, 11 January 2012. Following a strong performance in the fourth quarter 2011, SHW AG, a leading supplier of CO₂-relevant pumps and engine components as well as brake discs, achieved a new record high in terms of sales. According to preliminary figures, Group revenues rose by 24 percent to roughly € 360 million (previous year: € 290 million). Therewith SHW could boost its revenues by more than a half in the past two years. This increase is attributable to a large number of production start-ups and the sales growth achieved by the company's customers.

"The fourth quarter of 2011 saw very dynamic growth in incoming orders as well. With this tailwind we can make a good start into the first quarter of 2012," said Dr. Wolfgang Krause, CEO of SHW AG. "We are well positioned for the future, as our products essentially contribute to the necessary reduction of CO<sub>2</sub> emissions of motor vehicles".

Detailed information on the fiscal year 2011 will be published on 27 March 2012.

### **About SHW**

The enterprise was established in 1365, making it one of the oldest industrial enterprises in Germany. Today, the SHW Group is a leading supplier for the automotive industry with products that contribute to a reduction of fuel consumption and consequently CO₂ emissions. In its Pumps and Engine Components business segment, the SHW Group develops and produces pumps for passenger vehicles and truck and off-highway applications, e.g. trucks, farm and construction vehicles, stationary motors and wind power stations. The Brake Discs business segment develops and produces monobloc ventilated brake discs made of cast iron and lightweight brake discs made from a combination of an iron friction ring and an aluminium pot. Customers of the SHW Group include leading producers of passenger cars and commercial vehicles with manufacturing facilities in Europe and North America. The SHW Group has four manufacturing sites in Germany, located in Bad Schussenried, Aalen-Wasseralfingen, Tuttlingen-Ludwigstal and Neuhausen ob Eck. Via its 50 percent interest in the Canadian company STT Technologies Inc., the company also has production sites in Canada and Mexico. With more than 1,000 employees, the SHW Group generated approx. € 360 million in revenues in 2011. Further information is available at: www.shw.de



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#### **Future-oriented statements**

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