



PRESS RELEASE

SHW AG: Dividend of €1.00 per share decided by Annual General Meeting

Heidenheim, 16 May 2012. The first ordinary Annual General Meeting of SHW AG, which was held in Heidenheim yesterday, met with great interest on the part of the SHW shareholders, who represented 77.93 percent of the company's share capital. In his speech, Dr. Wolfgang Krause, CEO of SHW AG, looked back on a positive financial year 2011. "The large number of production start-ups and customers' stable demand for our CO₂-relevant vehicle components laid the foundation for both Group sales and consolidated net income reaching new record levels."

Group sales in the financial year 2011 improved by 24.2 percent to € 360.6 million (previous year: € 290.3 million). Consolidated net income for the year rose by 25.8 percent to € 17.0 million (previous year: € 13.5 million). Group earnings before interest and taxes (adjusted EBIT) were up by € 3.4 million on the previous year to € 26.2 million.

The start into the new financial year has been no less promising. Group sales improved by 13.6 percent to € 100.5 million in the first quarter (previous year: € 88.5 million). In the January to March period, Group earnings before interest and taxes were up by € 1.6 million on the previous year¹ to € 7.9 million. Net income for the period rose by 70.5% to € 5.2 million (previous year: € 3.1 million). Demand for SHW products that help to reduce CO₂ emissions of motor vehicles continues to show a particularly positive trend.

"SHW is outstandingly positioned to benefit from the mega trend of CO₂ reduction also in future, which could clearly increase the value of SHW AG in the long term," Dr. Krause concluded.

Visitors had the opportunity to get a good idea of the company's innovative product portfolio in the entrance hall of the congress centre. Three of the company's latest development met with particular interest: a camshaft phaser for diesel engines, an oil/vacuum pump and a composite brake disc in a fascinating design (Wave-Disc).

The shareholders approved the proposal of the Management Board and the Supervisory Board to distribute a dividend of € 1.00 per share. Accordingly, an amount of € 5.9 million will be taken from the balance sheet profit for the year 2011 of € 15.7 million and paid out to the shareholders of SHW AG today. This is equivalent to a payout ratio of 34 percent.

All proposed resolutions of the administration were approved by a large majority of the shareholders. The results of the votes on the individual agenda items of the Annual General Meeting are published on the company's website at http://www.shw.de/cms/de/investor_relations/hauptversammlungen/.

¹ In the first three months of the previous year, EBIT was adjusted by IPO costs and depreciation from the purchase price allocation of € 1.2 million.



About SHW

The enterprise was established in 1365, making it one of the oldest industrial enterprises in Germany. Today, the SHW Group is a leading supplier for the automotive industry with products that contribute to a reduction of fuel consumption and consequently CO₂ emissions. In its Pumps and Engine Components business segment, the SHW Group develops and produces pumps for passenger vehicles and truck and off-highway applications, e.g. trucks, farm and construction vehicles, stationary motors and wind power stations. The Brake Discs business segment develops and produces monobloc ventilated brake discs made of cast iron and lightweight brake discs made from a combination of an iron friction ring and an aluminium pot. Customers of the SHW Group include leading producers of passenger cars and commercial vehicles with manufacturing facilities in Europe and North America. The SHW Group has four manufacturing sites in Germany, located in Bad Schussenried, Aalen-Wasserralfingen, Tuttlingen-Ludwigstal and Neuhausen ob Eck. Via its 50 percent interest in the Canadian company STT Technologies Inc., the company also has production sites in Canada and Mexico. With more than 1,000 employees, the SHW Group generated approx. € 360 million in sales in 2011. Further information is available at: www.shw.de

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