



PRESS RELEASE

SHW AG: Total dividend of € 4.00 per share intended

- Group sales¹ rise in fiscal year 2012 by 2.5 percent to € 325 million
- Consolidated net income from € 17.0 million to € 46.1 million
- Dividend proposal: Total dividend of € 4.00, thereof € 3.00 one-time special dividend
- Group sales in first two months of 2013 almost at prior year's level

Aalen, 11 March 2013. At its meeting today, the Supervisory Board of SHW AG, one of the leading suppliers of CO₂-relevant pumps and engine components as well as brake discs, approved the consolidated financial statements for fiscal year 2012. Despite the 6.9 percent decline in vehicle production in Europe, the final figures reveal an increase in Group sales of 2.5 percent to € 325.4 million (previous year: € 317.3 million). Key factors in this rise were production start-ups and a significant increase in revenues from start-stop gearbox oil pumps.

Consolidated net income amounted to € 46.1 million in 2012, compared to € 17.0 million in the previous year. This amount includes the net result from discontinued operations of € 31.9 million.

As at 31 December 2012, the SHW Group had net cash amounting to € 19.6 million, representing a rise of € 28.3 million on the level of the previous year. This improvement was due to the proceeds of € 42.9 million from the sale of its stake in the Canadian STT Technologies Inc. This transaction also pushed up the equity ratio from 31.7 percent to 52.4 percent.

Due to the company's performance and the solid balance sheet structure, the Management Board and Supervisory Board of SHW AG today decided to propose to the Shareholders' Meeting on 14 May 2013 the issue of a total dividend of € 4.00 per share. This includes a one-time special dividend of € 3.00 per share to enable shareholders to share in the proceeds of the sale of STT.

Plans to outgrow market

The new financial year got off to a good start for SHW. At the end of the first two months, Group sales, at € 54.1 million, had almost reached the previous year's level of € 55.2 million. The positive trend in CO₂-optimising engine and gearbox oil pumps continued in the Pumps and Engine Components business segment, which generated € 39.7 million in sales (previous year: € 39.9 million). At 14.4 million, sales in the Brake Discs business segment were down roughly six percent on the previous year's € 15.3 million.

¹ Since the sale STT Technologies Inc., which was previously consolidated on a pro-rata basis, has been classified as "discontinued operation" as defined in IFRS 5. The prior year figures have been adjusted accordingly.



It remains difficult to assess the impact of the sovereign debt crisis – particularly in the southern peripheral states of the eurozone – on vehicle production in Europe and on the trend in vehicle exports to North and South America and China respectively. However, given its planned production start-ups, SHW anticipates that it will outgrow the market in fiscal year 2013.

Assuming that the order situation remains stable, the company expects to be able to achieve Group sales in fiscal year 2013 in the range from € 325 million to € 340 million. As a result of the planned production start-ups and shift of the product mix towards more complex pumps, the Pumps and Engine Components business segment should achieve sales in the range from € 235 million to € 250 million. The Brake Discs business segment aims to further increase the proportion of ready-to-install brake discs and higher-value composite brake discs to generate sales of around € 90 million.

Assuming that the planned growth in sales is achieved, the company expects earnings before interest, taxes, depreciation and amortisation (EBITDA) to increase at both Group and business segment level.

The company will publish details of the 2012 annual financial statements and report on 21 March 2013.



Final key financial figures for fiscal year 2012

Key figures SHW Group	2012	2011	Change (%)
Sales ¹	325,373	317,294	2,5%
EBITDA ¹	32,412	29,640	9,4%
as % of sales	10,0%	9,3%	-
EBIT ¹	22,324	20,895	6,8%
as % of sales	6,9%	6,6%	-
Earnings after taxes - continuing operations ¹	14,285	14,904	-4,2%
Earnings after taxes - discontinuing operations ¹	31,858	2,094	-
Net profit	46,143	16,998	171,5%
Earnings per share - continuing operations (€) ²	2,44	2,57	-5,0%
Earnings per share - continuing and discontinuing operations (€) ²	7,89	2,93	169,0%
Adjusted EBITDA ¹	33,937	31,875	6,5%
as % of sales	10,4%	10,0%	-
Adjusted EBIT ¹	24,009	23,290	3,1%
as % of sales	7,4%	7,3%	-
Equity	94,340	55,127	71,1%
Equity ratio	52,4%	31,7%	-
Net cash as of 31 December	19,629	-8,621	-
Key figures Pumps and Engine Components	2012	2011	Change (%)
Sales ¹	237,908	225,059	5,7%
EBITDA ¹	26,252	29,441	-10,8%
as % of sales	11,0%	13,1%	-
EBIT ¹	19,662	23,784	-17,3%
as % of sales	8,3%	10,6%	-
Adjusted EBITDA ¹	27,777	29,441	-5,7%
as % of sales	11,7%	13,1%	-
Adjusted EBIT ¹	21,227	23,824	-10,9%
as % of sales	8,9%	10,6%	-
Key figures Brake Discs	2012	2011	Change (%)
Sales	87,465	92,235	-5,2%
EBITDA	6,927	3,562	94,5%
as % of sales	7,9%	3,9%	-
EBIT	3,621	0,665	444,5%
as % of sales	4,1%	0,7%	-
Adjusted EBITDA	6,927	3,562	94,5%
as % of sales	7,9%	3,9%	-
Adjusted EBIT	3,741	0,785	376,6%
as % of sales	4,3%	0,9%	-

¹ Prior year values were adjusted due to presentation of previously proportionally consolidated STT as "discontinued operations"

² 2012: based on an average of 5,851,100 shares; 2011: based on an average of 5,798,195 shares.



About SHW

The enterprise was established in 1365, making it one of the oldest industrial enterprises in Germany. Today, SHW AG is a leading automotive supplier with products that contribute substantially to a reduction of fuel consumption and consequently CO₂ emissions. In its Pumps and Engine Components business segment, the SHW Group develops and produces pumps for passenger cars and truck and off-highway applications, e.g. trucks, agricultural and construction vehicles, stationary motors and wind power stations. The Brake Discs business segment develops and produces monobloc ventilated brake discs made of cast iron and lightweight brake discs made from a combination of an iron friction ring and an aluminium pot. Customers of the SHW Group include leading European and North American automobile manufacturers, manufacturers of commercial, construction and agricultural vehicles and other automotive suppliers. The SHW Group currently has four manufacturing sites in Germany, located in Bad Schussenried, Aalen-Wasseraffingen, Tuttlingen-Ludwigstal and Neuhausen ob Eck. With slightly more than 1,000 employees, the SHW Group generated sales from continuing operations in 2012 of € 325 million. Further information is available at: www.shw.de

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Future-oriented statements

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