



PRESS RELEASE

SHW AG: Dividend of €4.00 per share decided by the Annual General Meeting

Heidenheim, 15 May 2013. The second ordinary Annual General Meeting of SHW AG, which was held in Heidenheim on 14 May 2013, once again met with great interest on the part of SHW shareholders, who represented 73.82 percent of the company's share capital. In his speech, Andreas Rydzewski, member of the SHW Management Board, gave a positive summary on the fiscal year 2012. "Even under distinctly exacerbated framework conditions – especially in the second half of 2012 – we succeeded in remaining on a growth path."

In spite of the 5.4 percent decline in European vehicle production, Group sales¹ increased by 2.5 percent to €325.4 million (prior year: €317.3 million) in fiscal year 2012. Group net income amounted to €46.1 million as compared to €17.0 million in the previous year. This figure includes the income after tax from the sale of the 50 percent stake in the Canadian oil pump manufacturer STT Technologies Inc. in the amount of €31.9 million.

In the first quarter of 2013, too, SHW was able to uncouple from the negative market trend – new passenger car registrations in the European Union: - 9,8 percent; Germany: - 12,9 percent) – achieving Group sales of €84.9 million to reach almost the same level as in the previous year (€85.4 million). The essential contributors to this result were new product launches and a shift of the product mix towards more complex pumps.

Summing up, Andreas Rydzewski emphasised: "The pumps and engine components as well as the brake discs developed and produced by SHW, which contribute substantially to the reduction of CO₂ emissions of our customers' vehicle fleets, together with the targeted development of new markets - China and the Americas – form the basis for further profitable growth in the coming years."

The shareholders approved the proposal of the SHW Board of Management and the Supervisory Board to distribute a dividend of €4.00 per share. Of this amount, €3.00 per share relate to a one-time special dividend representing the shareholders' participation in the sale of STT Technologies Inc. Accordingly, an amount of €23.4 million will be taken from the balance sheet profit for the fiscal year 2012 of €59.2 million and paid out to the shareholders of SHW AG today. This is equivalent to a payout ratio of 39.4 percent.

All proposed resolutions of the Board of Management and the Supervisory Board were approved by a large majority of the shareholders. The results of the votes on the individual agenda items of the Annual General Meeting are published on the company's website at http://www.shw.de/cms/de/investor_relations/hauptversammlungen/hv_2013/.

¹ Since the sale STT Technologies Inc., which was previously consolidated on a pro-rata basis, has been classified as a "discontinued operation" as defined in IFRS 5. Sales, expenses and income are reported without STT. The prior year's figures have been adjusted accordingly.



About SHW

The enterprise was established in 1365, making it one of the oldest industrial enterprises in Germany. Today, SHW AG is a leading automotive supplier with products that contribute substantially to a reduction of fuel consumption and consequently CO₂ emissions. In its Pumps and Engine Components business segment, the SHW Group develops and produces pumps for passenger cars and truck and off-highway applications, e.g. trucks, agricultural and construction vehicles, stationary motors and wind power stations. The Brake Discs business segment develops and produces monobloc ventilated brake discs made of cast iron and lightweight brake discs made from a combination of an iron friction ring and an aluminium pot. Customers of the SHW Group include leading automobile manufacturers, manufacturers of commercial, construction and agricultural vehicles and other automotive suppliers. The SHW Group currently has four manufacturing sites in Germany, located in Bad Schussenried, Aalen-Wasseralfingen, Tuttlingen-Ludwigstal and Neuhausen ob Eck. With slightly more than 1,000 employees, the SHW Group generated sales from continuing operations in 2012 of € 325 million. Further information is available at: www.shw.de

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Future-oriented statements

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