



## **PRESS RELEASE**

### **Dr. Thomas Buchholz appointed as new CEO of SHW AG**

Aalen, 23 May 2013. Dr. Thomas Buchholz (born 1957) will be the new CEO of SHW AG. He was appointed by the supervisory board as member of the Company's management board today with effect as of 1 August 2013.

Dr. Buchholz joins SHW AG from TI Automotive (Heidelberg) GmbH, where he has served as managing director since 2008.

Previously, Dr. Buchholz worked for 17 years in several executive positions within the MAHLE Group, a leading manufacturer of engine components. He served, inter alia, as managing director for MAHLE in Brazil for several years and was in charge of the operations of the MAHLE Metal Leve Group. Most recently, Dr. Buchholz was head of the product area fluid systems and managing director of MAHLE Filtersysteme GmbH.

Dr. Buchholz obtained his doctorate degree in engineering from the University of Karlsruhe, Germany, and a master's degree from Yale University.

Dr. Buchholz defines his goals as: "Expansion of the globalization, growth by further product innovations as well as a specific focus on the operating performance of the Company."

The supervisory board is delighted to have found with Dr. Buchholz an experienced business manager for the Company in order to successfully handle the challenges of the future.

Until Dr. Buchholz takes office, Mr. Andreas Rydzewski will continue to act as interim CEO.



### **About SHW**

The enterprise was established in 1365, making it one of the oldest industrial enterprises in Germany. Today, SHW AG is a leading automotive supplier with products that contribute substantially to a reduction of fuel consumption and consequently CO<sub>2</sub> emissions. In its Pumps and Engine Components business segment, the SHW Group develops and produces pumps for passenger cars and truck and off-highway applications, e.g. trucks, agricultural and construction vehicles, stationary motors and wind power stations. The Brake Discs business segment develops and produces monobloc ventilated brake discs made of cast iron and lightweight brake discs made from a combination of an iron friction ring and an aluminium pot. Customers of the SHW Group include leading automobile manufacturers, manufacturers of commercial, construction and agricultural vehicles and other automotive suppliers. The SHW Group currently has four manufacturing sites in Germany, located in Bad Schussenried, Aalen-Wasseraffingen, Tuttlingen-Ludwigstal and Neuhausen ob Eck. With slightly more than 1,000 employees, the SHW Group generated sales from continuing operations in 2012 of € 325 million. Further information is available at: [www.shw.de](http://www.shw.de)

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### **Future-oriented statements**

This press release contains certain future-oriented statements that are based upon current assumptions and forecasts made by the management of SHW AG. Various known and unknown risks, uncertainties and other factors may lead to the actual results, financial position, development or performance of the company deviating considerably from the appraisals specified here. The company assumes no obligation to update future-oriented statements of this nature or adapt them to future events or developments.

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