



## **PRESS RELEASE**

### **Chairman of the Supervisory Board Anton Schneider to step down at end of the year – Georg Wolf proposed as his successor**

Aalen, 27 November 2013. Today, Chairman of the Supervisory Board of SHW AG Anton Schneider announced that he will step down from his position as Supervisory Board member and Chairman effective 31 December 2013.

His decision takes place against the background of the placement all SHW shares owned by Nordwind Capital on the capital market in early November.

Mr Schneider has been a member of the Supervisory Board of SHW AG since the takeover by Nordwind Capital in October 2005.

The Management Board and Supervisory Board have expressed their regret at his decision and sincerely thank Mr Schneider for his outstanding service and strong commitment over the past few years. Mr Schneider played a key role in the development of SHW AG to one of the leading automotive suppliers of CO<sub>2</sub>-relevant pumps and engine components as well as brake discs. During his tenure as Chairman of the Supervisory Board, the decision was taken to float SHW AG on the stock market, which successfully occurred on 7 July 2011 despite a very difficult market environment.

It is intended to file a request for judicial completion of the company's Supervisory Board pursuant to Section 104 para. (1) and (2) of the German Stock Corporation Act. Both the Management Board and the Supervisory Board have resolved to propose Mr Georg Wolf, most recently Chairman of the Board of Directors at ixetic GmbH (now Magna Powertrain GmbH) as candidate for the Supervisory Board. Further, the Supervisory Board has also decided that in the event of Mr Wolf being appointed to the Supervisory Board, he would be elected as chairman.



### **About SHW**

The enterprise was established in 1365, making it one of the oldest industrial enterprises in Germany. Today, SHW AG is a leading automotive supplier with products that contribute substantially to a reduction of fuel consumption and consequently CO<sub>2</sub> emissions. In its Pumps and Engine Components business segment, the SHW Group develops and produces pumps for passenger cars and truck and off-highway applications, e.g. trucks, agricultural and construction vehicles, stationary motors and wind power stations. The Brake Discs business segment develops and produces monobloc ventilated brake discs made of cast iron and lightweight brake discs made from a combination of an iron friction ring and an aluminium pot. Customers of the SHW Group include leading European and North American automobile manufacturers, manufacturers of commercial, construction and agricultural vehicles and other automotive suppliers. The SHW Group currently has four manufacturing sites in Germany. These are located in Bad Schussenried, Aalen-Wasserralingen, Tuttlingen-Ludwigstal and Neuhausen ob Eck. With slightly more than 1,000 employees, the SHW Group generated sales from continuing operations in 2012 of € 325 million. Further information is available at:

[www.shw.de](http://www.shw.de)

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### **Future-oriented statements**

This press release contains certain future-oriented statements that are based upon current assumptions and forecasts made by the management of SHW AG. Various known and unknown risks, uncertainties and other factors may lead to the actual results, financial position, development or performance of the company deviating considerably from the appraisals specified here. The company assumes no obligation to update future-oriented statements of this nature or adapt them to future events or developments.

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